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| 10 | <b>UNIVERSITY SQUARE HOMEOWNERS' ASSOCIATION, INC.</b> |
| 11 |  |
| 12 |  |
| 13 | BY-LAWS  |
| 14 |  |
| 15 |  |
| 16 | (Draft January 27, 2023)                               |
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37 **ARTICLE 1 – PURPOSE AND POWERS OF THE ASSOCIATION** 38 Purpose. University Square Homeowners Association, Inc., hereinafter referred to as 39 1.1 the "Association", was established in 1978 under the Articles of Incorporation of University 40 Square Homeowners Association, Inc., hereinafter referred to as the "Articles", as recorded 41 with the Commonwealth of Virginia Corporation Commission. The Association consists of 42 one-hundred, sixty-five (165) single family residential Lots and Common Areas as duly 43 dedicated, plotted, and recorded among the land records of Fairfax County, Virginia. The 44 Declaration of Covenants. Conditions and Restrictions, hereinafter referred to as the 45 "Declaration", is recorded with each Lot land record and legally binds the relationship of the 46 Lot Owner(s) and the Association. 47 The Association is formed specifically for the maintenance, preservation, and 48 49 architectural control of the residential Lots and Common Areas Properties and to promote the health, safety, and welfare of the residents. The Association shall exercise all the powers and 50 privileges, and shall perform all the duties and obligations, as set forth in the Articles and the 51 Declaration. 52 The Association is registered with the Commonwealth of Virginia Corporation 53 Commission as a non-stock, non-profit organization. The Association is registered with the 54 Virginia Department of Professional and Occupational Regulation (DPOR), Common 55 Interest Community Board as a Property Owners' Association. The principal mailing address 56 of the Association is P.O. Box 16, Fairfax, Virginia 22038-0016. 57 58 Powers. In accordance with the Articles, the Association shall: 59 1.2 exercise all of the powers and privileges and to perform all of the duties and 60 a.) obligations of the Association as set forth in the Declaration; 61 fix, levy, collect and enforce payment by any lawful means, all charges, or 62 b.) assessments pursuant to the terms of the Declaration; to pay all expenses in connection 63 therewith and all office and other expenses incident to the conduct of the business of the 64 Association, including all licenses, taxes or governmental charges levied or imposed against 65 66 the property of the Association; acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, 67 c.) maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or 68 personal property in connection with the affairs of the Association; 69 d.) borrow money, and with the assent of more than two-thirds (2/3) of members 70 mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as 71 security for money borrowed or debts incurred; 72

| 73  | e.) dedicate, sell, or transfer all or any part of the Common Area to any public                    |
|-----|---|
| 74  | agency, authority, or utility for such purposes and subject to such conditions as may be            |
| 75  | agreed to by the members. No such dedication to transfer shall be effective unless there has        |
| 76  | been the assent given by more than two-thirds $(2/3)$ of members, agreeing to such                  |
| 77  | dedication, sale, or transfer;  |
| 78  | f.) participate in mergers and consolidations with other nonprofit corporations                     |
| 79  | organized for the same purposes or annex additional residential property and Common Area,           |
| 80  | provided that any such merger, consolidation or annexation shall have the assent of more            |
| 81  | than two-thirds (2/3) of members;   |
| 82  | g.) have and to exercise any and all powers, rights, and privileges which a                         |
| 83  | corporation organized under the Non-Stock, Non-Profit Corporation Law of the State of               |
| 84  | Virginia by law may now or hereafter have or exercise.  |
| 85  |   |
| 86  |   |
| 87  | ARTICLE 2 - DEFINITIONS   |
| 88  |   |
| 89  | 2.1 <u>Articles</u> . "Articles" " shall mean and refer to the Articles of Incorporation of         |
| 90  | University Square Homeowners Association, Inc. as recorded with the Commonwealth of                 |
| 91  | Virginia.   |
| 92  |   |
| 93  | 2.2 <u>Association</u> . "Association" shall mean and refer to University Square Homeowners'        |
| 94  | Association, Inc., its successors, and assigns.   |
| 95  |   |
| 96  | 2.3 <u>Common Area</u> . "Common Areas" shall mean and refer to all real property owned by          |
| 97  | the Association for the common use and enjoyment of the Members.                                    |
| 98  |   |
| 99  | 2.4 <u>Declaration</u> . "Declaration" shall mean and refer to the Declaration of Covenants,        |
| 100 | Conditions and Restrictions applicable to the Properties recorded in the Clerk's Office of          |
| 101 | Fairfax County, Virginia.   |
| 102 |   |
| 103 | 2.5 <u>Lot</u> . "Lot" shall mean and refer to any plot of land in University Square Subdivision as |
| 104 | shown upon the recorded subdivision map of the Properties except for the Common Areas.              |
| 105 |   |
| 106 | 2.6 <u>Member</u> . "Member" shall mean and refer to those Owners entitled to membership as         |
| 107 | provided in the Declaration.  |
| 108 |   |

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109 2.7 Owner. "Owner" shall mean and refer to the record Owner, whether one or more persons or entities of the simple title to any Lot which is a part of the Properties, including 110 contract sellers, but excluding those having such interest merely as security for the 111 performance of an obligation. 112 113 2.8 Property. "Property" shall mean and refer to that certain real property described in the 114 Declaration, and such additions thereto as may hereafter be brought within the jurisdiction of 115 the Association. 116 117 118 **ARTICLE 3 - ASSOCIATION MEMBERSHIP AND RIGHTS** 119 120 Membership<sup>1</sup>. Every person or entity who is a recorded Lot Owner in University 121 3.1 Square Subdivision shall be a Class A Member of the Association hereinafter referred to as 122 the Member. While a single Lot may have more than one Member, the vote for such a Lot 123 shall be exercised as they determine, but in no event shall more than one vote be cast with 124 respect to any one Lot. 125 126 The Association has the right to dedicate or transfer all or any part of the 127 Common Area to any public agency, authority, or utility for such purposes and subject to 128 such conditions as may be agreed to by the members. No such dedication or transfer shall be 129 effective unless an instrument agreeing to such dedication or transfer signed by two-thirds 130 (2/3) of each class of members has been recorded. 131 132 133 **ARTICLE 4 - BOARD OF DIRECTORS** 134 135 4.1 Number. In accordance with the Articles, a Board of nine (9) Directors, who are 136 Members belonging to the Association and in good standing, shall manage the affairs of this 137 Association. No more than one Owner of a Lot may be eligible for the Board of Directors at 138 any one time. 139 140 4.2 Term of Office. Elected Board of Directors shall serve for a term of three years. Terms 141 for Board of Directors shall be staggered to the best extent possible. 142 143

| 144<br>145<br>146<br>147 | 4.3 <u>Removal</u> . Any Board of Director may be removed from the Board by a majority of a quorum of Members present in person or by proxy at an Association Special Meeting specifically called for that purpose. The Board of Directors may declare the office of a Board of Director to be vacant if such Director is absent from three (3) consecutive Board of |
|--------------------------|--|
| 148                      | Directors Meetings. The Board of Directors may fill a vacancy on the Board in the event of   |
| 149                      | death, resignation, or removal of a Board of Director. The successor shall serve for the   |
| 150                      | unexpired term of the predecessor.   |
| 151                      |  |
| 152                      | 4.4 <u>Compensation</u> . No Board of Director shall receive compensation for any service  |
| 153                      | rendered to the Association. However, any Board of Director may be reimbursed for actual   |
| 154                      | expenses incurred in the performance of duties.  |
| 155                      |  |
| 156                      |  |
| 157                      | <b>ARTICLE 5 - NOMINATION AND ELECTION OF DIRECTORS</b>  |
| 158                      |  |
| 159                      | 5.1 <u>Nomination</u> . Nomination for election to the Board of Directors may be made by a   |
| 160                      | nominating committee, which will be established at the March Association General Meeting.  |
| 161                      | Also, nominations may be made from the floor at the annual meeting. The Nominating   |
| 162                      | Committee shall consist of a Chairperson, who shall be a Board of Director, and two or more  |
| 163                      | Association Members. The Nominating Committee shall make at least one nomination for   |
| 164                      | each vacancy of the Board of Directors. Nominations shall be Association Members. The  |
| 165                      | Nominating Committee shall present a slate of proposed candidates to the Secretary for the   |
| 166                      | purpose of developing ballots prior to each September Association General Meeting. The   |
| 167                      | Secretary shall verify the candidates' eligibility with the Treasurer.   |
| 168                      |  |
| 169                      | 5.2 <u>Election</u> . Election to the Board of Directors shall be by written ballot mailed to each   |
| 170                      | Member at least thirty (30) days prior to the September General Meeting. The persons   |
| 171                      | receiving the largest number of returned votes shall be elected.   |
| 172                      |  |
| 173                      |  |
| 174                      | <b>ARTICLE 6 - POWERS AND DUTIES OF THE BOARD OF DIRECTORS</b>   |
| 175                      |  |
| 176                      | 6.1 <u>Powers</u> . The Board of Directors shall have power to:  |
| 177                      | a.) Exercise all the powers, rights, and privileges, and perform all of the duties and   |
| 178                      | obligations of the Association as set forth in the By-Laws, the Articles, and the Declaration;   |
|                          |  |

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179 b.) Exercise all the powers, rights, and privileges, and perform all the duties and obligations of the Association authorized by law now or hereafter for a corporation organized 180 under the non-stock, non-profit corporation law of the Commonwealth of Virginia; 181 Exercise all the powers, rights, and privileges, and perform all of the duties and c.) 182 obligations of the Association authorized by law now or hereafter for a registered Common 183 Interest Community Homeowners Association of the Commonwealth of Virginia; 184 Establish, maintain, and approve by a majority vote of the Board of Directors, the 185 d.) Exterior Architectural Guidelines and Restrictions (EAG&R) for the purpose of maintaining 186 a high standard of aesthetic quality, community identity, and functional cohesiveness which 187 ultimately enhances property values and promotes a harmonious community. Establish 188 penalties for the infraction thereof in accordance with the Code of Virginia; 189 Adopt and publish fees, rules and regulations governing the use of the Common 190 e.) Areas, and the personal conduct of the Members and their guests thereon; 191 Fix, levy, collect and enforce payment by any lawful means, all charges, or 192 f.) assessments pursuant to the terms of the Declaration; 193 Pay all expenses in connection therewith and all other expenses incident to the 194 g.) conduct of the business of the Association, including licenses, taxes or government charges 195 196 levied or imposed against the property of the Association; Suspend the voting rights, the rights to use Common Areas, and services provided 197 h.) to a Member by the Association during any period in which such Member is in default in the 198 payment of any assessment levied by the Association or after notice and hearing for 199 infraction of published exterior guidelines and restrictions until corrected; 200 201 i.) Employ independent contractors, as deem necessary to prescribe their duties. 202 6.2 Duties. The Board of Directors duties shall be to: 203 204 Maintain and keep a complete record of all its acts and affairs required by law for a.) 205 a corporation organized under the non-stock, non-profit corporation law of the Commonwealth of Virginia; 206 Maintain and keep a complete record of all its acts and affairs required by law for 207 b.) a registered Common Interest Community Homeowners Association of the Commonwealth 208 209 of Virginia; Assign a Board of Director as the registered agent for the Association with the 210 c.) Commonwealth of Virginia; 211 Present the status of the Associations at the general meeting and at special 212 d.) 213 meeting;

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| 214 | e.) Supervise all officers and agents of this Association, and to see that their duties           |
|-----|---|
| 215 | are properly performed,   |
| 216 | f.) Provide written notice of each assessment to every Member at least thirty (30)                |
| 217 | days in advance of each annual assessment payment date;   |
| 218 | g.) Issue, or to cause an appropriate officer to issue, upon demand by any person, a              |
| 219 | certificate setting forth whether any assessment has been paid. A reasonable charge may be        |
| 220 | made by the Board of Directors for the issuance of these certificates. If a certificate states an |
| 221 | assessment has been paid, such certificate shall be conclusive evidence of such payment;          |
| 222 | h.) Procure and maintain adequate liability and hazard insurance on the Board of                  |
| 223 | Directors and the Common Area property owned by the Association;                                  |
| 224 | i.) Ensure all officers or agents are insured and bonded, as deem appropriate; and                |
| 225 | j.) Maintain the Common Areas.  |
| 226 |   |
| 227 |   |
| 228 | ARTICLE 7 - OFFICERS AND THEIR DUTIES   |
| 229 |   |
| 230 | 7.1 <u>Officers</u> . The Association shall have a Board of Directors, President, and Vice        |
| 231 | President, who are always a Member of the Association. Other officers may include a               |
| 232 | Secretary, a Treasurer, and such other officers as the Board of Directors may create by           |
| 233 | resolution. The Board of Directors shall elect officers within sixty (60) days following the      |
| 234 | election of new directors at the September General Meeting of the Members. The elected            |
| 235 | officers of this Association shall hold office for one (1) year unless he/she shall sooner        |
| 236 | resign, or shall be removed, or otherwise be disqualified to serve. The same person may hold      |
| 237 | the offices of Secretary and Treasurer. No person shall simultaneously hold more than one of      |
| 238 | any of the other offices.   |
| 239 |   |
| 240 | 7.2 <u>Resignation and Removal</u> . The Board of Directors may remove any officer from office    |
| 241 | with or without cause. Any officer may resign at any time giving written notice to the Board      |
| 242 | of Directors, the President, or the Secretary. Such resignation shall take effect on the date of  |
| 243 | receipt of such notice or at any later time specified therein, the acceptance of such resignation |
| 244 | shall not be necessary to make it effective. A vacancy in any office may be filled by Board       |
| 245 | of Director appointment. The officer appointed to such vacancy shall serve for the remainder      |
| 246 | of the term of the officer replaced.  |
| 247 |   |
|     |   |

248 7.3 <u>Duties</u>. The duties of the officers are as follows:

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249 a.) President. The President shall preside at all meetings of the Members and Board of Directors; shall see that orders and resolutions of the Board of Directors are carried out; 250 shall sign all leases, mortgages, deeds, and other written instruments and shall co-sign with 251 the Treasurer all promissory notes. 252

253

Vice President. The Vice President shall act in the place and stead of the President b.) in the event of his/her absence, inability, or refusal to act, and shall exercise and discharge 254 such other duties as may be required of him/her by the Board of Directors. 255

c.) Secretary. The Secretary shall record the votes and keep the minutes of all 256 meetings and proceedings of the Board of Directors and of the Members; serve notice of 257 meetings of the Board of Directors and of the Members; keep the corporate seal of the 258 Association and affix it on all papers requiring said seal and shall perform such other duties 259 as required by the Board of Directors. 260

Treasurer. The Treasurer shall receive and deposit in appropriate bank accounts d.) 261 all monies of the Association and shall disburse such funds as directed by resolution of the 262 Board of Directors; shall sign all checks; co-sign with the President promissory notes of the 263 Association; keep proper books of account; keep appropriate current records showing the 264 Members of the Association together with their addresses, make arrangements to prepare the 265 266 Association tax returns; and shall prepare, and make available a copy of an annual budget and a statement of income and expenditures to be presented to the membership at the General 267 Meetings. 268

7.4 Special Appointments. The Board of Directors may elect Special Appointments as the 270 affairs of the Association may require, each of whom shall hold office for such periods, have 271 such authority, and perform such duties as the Board of Directors may, from time to time, 272 determine. 273

274 275

269

#### **ARTICLE 8 - MEETINGS** 276

277

Association General Meetings, Association General Meetings shall be held no less than 8.1 278 twice a year. One meeting shall be held in the month of September at which time new Board 279 of Directors shall be elected to fill vacancies on the Board, the Board of Directors shall 280 281 present the income/expense for the current year, and the Board of Directors shall present the projected income/expense for the coming year. The second General Meeting shall be held in 282 the month of March and the Board of Directors shall present the income/expense for the 283

| 284 | current year. The Board of Directors shall determine the time and place of the general           |
|-----|--|
| 285 | meetings.  |
| 286 |  |
| 287 | 8.2 <u>Association Special Meetings</u> . Association Special Meetings may be called at any time |
| 288 | by a majority of the Board of Directors, or upon written request of at least forty-two (42) of   |
| 289 | the one-hundred, sixty-five (165) Lots.  |
| 290 |  |
| 291 | 8.3 <u>Association Meeting Notification</u> . Written notice of each Association General and     |
| 292 | Special Meeting shall be mailed to the Members at not less than fifteen (15) days nor more       |
| 293 | than forty-five (45) days in advance of the meeting. Such notice shall specify the meeting,      |
| 294 | place, date, and the purpose of the meeting.   |
| 295 |  |
| 296 | 8.4 Association Meeting Quorum and Voting Rights. The presence at the Association                |
| 297 | General and Special Meetings of seventeen (17) Lots entitled to vote and proxies Lots            |
| 298 | entitled to vote, shall constitute a quorum for any action except as otherwise provided in the   |
| 299 | Articles, the Declaration, or these By-Laws. If a quorum is not present or represented at any    |
| 300 | meeting, the Lots entitled to vote shall have the power to adjourn the meeting, without notice   |
| 301 | other than announcement at the meeting, until a quorum shall be present or be represented.       |
| 302 | At all Association General and Special Meetings, each Lot may vote in person or by               |
| 303 | proxy. All proxies shall be in writing and filed with the secretary prior to the scheduled       |
| 304 | meeting. Every proxy shall be revocable and shall automatically cease upon adjournment of        |
| 305 | the scheduled meeting.   |
| 306 |  |
| 307 | 8.5 <u>Board of Directors Meetings</u> . The Board of Directors Meetings shall be held quarterly |
| 308 | at a minimum. Meeting notifications with the date(s) and place(s) shall be identified at the     |
| 309 | General Meetings and on the USHA web site. Association Members may attend upon                   |
| 310 | notification to the Board of Directors President.  |
| 311 |  |
| 312 | 8.6 Special Directors Meetings. Special Board of Directors Meetings shall be held when           |
| 313 | called by the President of the Association, or by any two Board of Director, after not less      |
| 314 | than three (3) days' notice to each Board of Director. Notice to the Members of Special          |
| 315 | Meetings will be posted on the USHA web site contemporaneously with notice provided to           |
| 316 | the Board of Directors.  |
| 317 |  |
| 318 | 8.7 <u>Board of Directors Meeting Quorum</u> . A majority of five (5) Board of Directors shall   |
| 319 | constitute a quorum for transaction of business. Every act or decision done or made by a         |

| 320        | majority of the Board of Directors present at a duly held meeting at which a quorum is  |
|------------|---|
| 321        | present shall be regarded as the act of the Board of Directors.   |
| 322        |   |
| 323        | 8.8 <u>Meeting Minutes</u> . All meetings shall be documented by written minutes and posted on  |
| 324        | the USHA Website within sixty (60) days of the meeting. Minutes shall document date and   |
| 325        | time, names of all persons in attendance, include all material presented at the meeting,  |
| 326        | highlight key discussion, and record all decisions, votes, and actions.   |
| 327        |   |
| 328        |   |
| 329 AI     | RTICLE 9 - ASSESSMENTS  |
| 330        |   |
| 331        | 9.1 <u>Annual Assessment</u> . In accordance with the Declaration, each Member is subject to  |
| 332        | annual assessment by the Association and is obligated to pay to the Association annual  |
| 333        | assessments, which are secured by a continuing lien upon the property against which the   |
| 334        | assessment is made. The assessment levied by the Association shall be used exclusively to   |
| 335        | promote the recreation, health, safety, and welfare of the residents of the Properties and for  |
| 336        | the improvements and maintenance of the Common Area.  |
| 337        | The Association's fiscal year shall be from 1 January to 31 December. The Board of  |
| 338        | Directors shall set the amount of the annual assessment fee if not more than a five percent   |
| 339        | (5%) increase above the assessment amount for the previous year. Assessment Fee increases   |
| 340        | above five percent (5%) requires approval by at least two-thirds (2/3) of the Lots.   |
| 341        |   |
| 342        | 9.2 <u>Payments</u> . The Board of Directors shall provide written notice to each Lot Owner no  |
| 343        | later than thirty (30) days prior to a payment due date. Members may elect to pay in full by 1  |
| 344        | October for the coming fiscal year or may make two equal half payments by the due dates of  |
| 345        | 1 October and 1 April. Any assessments, not paid within thirty (30) days after due, shall be  |
| 346        | delinquent and the assessment shall bear interest from the date of delinquency at the rate of   |
| 347        | six percent (6%) per annum $^2$ .   |
| 348        |   |
| 349        | <sup>2</sup> The Declaration recorded for Lots 1 through 60 states six percent (6%) and the Declaration recorded for Lots 61  |
| 350<br>351 | through 165 states twelve percent (12%). In fairness, the lesser penalty of six percent (6%) is being used for all Lots.  |
| 352        | 9.3 Special Assessments. In accordance with the Declaration, each Member is subject to  |
| 353        | special assessment by the Association and is obligated to pay to the Association special  |
| 353        | assessments, which are secured by a continuing lien upon the property against which the   |
| 354<br>355 | assessments, which are secured by a continuing nen upon the property against which the assessment is made. Special Assessment for Capital Improvements proposed by the Board of |
| 222        | assessment is made. Special Assessment for Capital improvements proposed by the Board of  |

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356 Directors require approval of at least two-thirds (2/3) of the Lots. Details of the improvement, cost, and terms of payment will be defined specific to each proposal. 357 358 Meeting Notification. Written notice of any meeting called for the purpose of 9.4 359 obtaining Members approval of an Annual Assessment Fee or a Special Assessment Fee 360 shall be sent to all Members not less than fifteen (15) days nor more than forty-five (45) 361 days in advance of the meeting. 362 363 9.5 Collection of Late Payment. The use of a collection agency is authorized when the 364 account is in arrears for more than 30 days. All fees and charges made by the collection 365 agency and other Association costs will be added to the delinquent account. The Association 366 may bring action at law against the Lot Owner(s) personally obligated to pay the same and 367 may secure a lien against the property. All late fee interest, collection agency costs, and 368 reasonable attorney's fees of any such action shall be added to the amount of such 369 assessment. The Association may foreclose the lien against the property if payment in full is 370 not received within six months of securing a lien. No Owner may waiver or otherwise escape 371 liability for the assessments provided for herein by nonuse of the Common Areas or 372 373 abandonment of his Lot. 374 **ARTICLE 10 - COMMITTEES** 375 376 The Board of Directors shall appoint an Exterior Architectural Review Committee 377 (ERAC) as provided in the Declaration and a Nominating Committee as provided in these 378 By-Laws. The Board of Directors shall appoint other committees as deemed appropriate in 379 carrying out its purpose. All Committee meetings shall be open to any Association Member 380 and notice of Committee meetings shall be posted on the USHA web site. 381 382 383 384 **ARTICLE 11 - BOOKS AND RECORDS** 385 The Association shall keep copies of the Articles, Declaration, By-Laws, and EAG&R 386 and all amendments to them. The Association shall keep as permanent records minutes of all 387 meetings of its Members and Board of Directors, a record of all actions taken by the Members 388 389 or Board of Directors without a meeting, and a record of all actions taken by a committee of

| 390 | the Board of Directors in place of the Board of Directors on behalf of the corporation. The    |
|-----|--|
| 391 | Association shall maintain appropriate accounting records.                                     |
| 392 | The Articles, Declaration, By-Laws, books, records, and papers of the Association shall        |
| 393 | be subject to inspection, during reasonable business hours, by any Member, by contacting the   |
| 394 | President of the Association.  |
| 395 |  |
| 396 |  |
| 397 | ARTICLE 12 - CORPORATE SEAL  |
| 398 |  |
| 399 | The Association shall have a seal in circular form having within its circumference the         |
| 400 | words: University Square Homeowners' Association, Inc.   |
| 401 |  |
| 402 |  |
| 403 | ARTICLE 13 - RENTAL PROPERTIES   |
| 404 |  |
| 405 | Lot Owners who rent rooms or the entire property are required to notify the Association        |
| 406 | of the tenants names and contact information. Lot Owners that are not residing on the Lot are  |
| 407 | required to provide the Association their mailing address and contact information, as well as  |
| 408 | the contact information of the property manager if used. Lot Owners are to ensure all tenants  |
| 409 | comply with the USHA Exterior Architecture Guidelines and Restrictions (EAG&R). Lot            |
| 410 | Owners are required to comply with the current Fairfax County Zoning Ordinances which          |
| 411 | establishes and limits how many people can live in a single residence.                         |
| 412 |  |
| 413 |  |
| 414 | ARTICLE 14 – SALE OF PROPERTIES  |
| 415 |  |
| 416 | Lot Owners who place their property for sale are required to provide written                   |
| 417 | notification to the Association of such a sale. The Code of Virginia for a Common Interest     |
| 418 | Community Homeowners Association requires potential buyers be provided an Association          |
| 419 | Disclosure Packet of governing documents and policies. The Association is responsible for      |
| 420 | preparing the Disclosure Packet which includes a statement as to whether the property is or is |
| 421 | not in violation of any Association Articles, Declaration, By-Laws, or Architecture            |
| 422 | Guidelines and Restrictions. The Association has fourteen (14) days after receipt of a written |
| 423 | request to complete the Disclosure Packet and may charge a fee within the allowable limits     |
| 424 | of the Code of Virginia.   |
| 425 |  |

426 **ARTICLE 15 – ANNEXATION** 427 The Association may annex additional residential property and Common Area with the 428 consent of at least two-thirds (2/3) of the Lots. 429 430 431 **ARTICLE 16 - DISSOLUTION** 432 433 The Association may be dissolved with the assent given by more than seventy-five 434 percent (75%) of members. Upon dissolution of the Association, other than incident to a 435 merger or consolidation the assets of the Association shall be dedicated to an appropriate 436 public agency to be used for purposes similar to those for which this Association was 437 created. In the event that such dedication is refused acceptance, such assets shall be 438 439 granted, conveyed, and assigned to any nonprofit corporation, association, trust, or other organization to be devoted to such similar purposes. 440 441 **ARTICLE 17 - AMENDMENTS** 442 443 These By-Laws may be amended, at a regular or special meeting of the Members, by a 444 recorded vote of a majority of a quorum of Members present in person or by proxy. In the 445 case of any conflict between these By-Laws and the Articles or the Declaration, the Articles 446 and the Declaration shall control. 447 448 449 450